

1. Income sources and reporting period

Foreign income and foreign taxes

Client legal name

Complete this form for foreign income and foreign taxes. If residency began in 2025, use form 05 for that arrival-year income instead. If you departed in 2025, also complete form 06.

Attach bookkeeping reports and T slips. Do not re-enter any figures already shown on them. Enter only missing figures and other details. Select Yes / No / Unsure; use N/A as needed.

Canadian resident period in 2025

Other country of tax residence / tax year-end

Income types

- ☐ Employment / freelance work
- ☐ Pension / social security / annuity
- ☐ Interest / dividends / investment income
- ☐ Rental income
- ☐ Business / partnership
- ☐ Capital gains / crypto
- ☐ Trust distributions
- ☐ Other foreign income

Income inventory

Payer / country / type	Gross amount / currency	Period / related form/report

Any foreign income already included on a Canadian slip?

☐ Yes ☐ No ☐ Unsure

Which attached slip/report already includes this income?

Any amount thought exempt under a treaty, or a special pension election?

☐ Yes ☐ No ☐ Unsure

Explanation and supporting agreement/election; disclose the full amount

2. Income source and foreign tax detail

Foreign income and foreign taxes

Copy this section for each income source that needs detail. If an attached report supplies the information, give its filename and source reference instead.

Attach T slips and reports; do not re-enter figures already shown. For missing income, provide payer/account, gross income before tax, currency, dates, expenses and foreign taxes. Identify income already included in another slip, report or worksheet so it is not counted twice.

Source to explain in detail / owner and ownership %

Country where work/property/income arose

Gross income / currency / payment dates

Foreign tax withheld / currency

Foreign tax actually paid / refunded / dates

Related expenses / currency / dates

CAD conversion / rate / source (or attach original-currency records)

Income already on a Canadian slip, report or another worksheet; give exact reference

Any income believed exempt under a treaty or subject to a special election? ☐ Yes ☐ No ☐ Unsure

Treaty/election explanation and prior advice; do not omit the income

3. Foreign tax allocation and specialized income

Foreign income and foreign taxes

Foreign taxes by source/country

Country / income source / tax year	Tax withheld / paid / refunded	Payment dates / currency

Foreign tax assessments, refunds pending, social contributions and taxes not based on income

Expenses relating to foreign income; business/non-business split; prior foreign tax carryforwards

Pensions: plan/country, original contributions, payment type/frequency and treaty/election history

Foreign rentals/businesses: form 03/07 references; trust/company/partnership ownership and distributions

Foreign asset sales: purchase date/cost, proceeds/costs, residency-date values and exchange rates

4. Foreign income supporting documents

Foreign income and foreign taxes

Attach

☐ All foreign slips and payer/bank/pension statements

☐ Foreign return and final assessment

☐ Proof of taxes withheld/paid/refunded and relevant dates

☐ Cost records for disposals and currency conversions

☐ Rental/business reports and related worksheets

☐ Prior elections, treaty correspondence and tax-credit schedules

Final review

Have you attached the requested records or listed what is missing?

☐ Yes☐ No☐ Unsure

Missing documents, estimates, unclear answers or additional facts

Completed by

Date (YYYY-MM-DD)

This worksheet gathers facts for Canadian tax preparation. Arsen Accounting will review eligibility, calculations and any required elections. Filing authorization is obtained separately.