

1. Eligibility and property types

Foreign property - simplified

Client legal name

Complete this form when specified foreign property cost exceeded C\$100,000 and stayed below C\$250,000 throughout the year. Use this instead of form 04; if cost reached C\$250,000, complete form 04.

Attach bookkeeping reports and T slips. Do not re-enter any figures already shown on them. Enter only missing figures and other details. Select Yes / No / Unsure; use N/A as needed.

These are cost thresholds in Canadian dollars, not current market values. Include foreign shares held through Canadian brokers. Registered-plan holdings and personal-use property are generally excluded; disclose uncertain items for review. Do not complete both simplified and detailed worksheets for the same holdings.

Was 2025 the first year you ever became a Canadian tax resident?

☐ Yes ☐ No ☐ Unsure

Were you Canadian-resident for the whole year?

☐ Yes ☐ No ☐ Unsure

Resident period / departure date

Maximum combined cost in CAD / date

Individuals generally do not file T1135 for their first-ever Canadian-resident year. Returnees are not automatically exempt. Complete form 06 and supply asset records if this may apply; foreign income still needs reporting.

Prior T1135 filing years / amendments / missing years

Self-employed yourself or spouse?

Property types held

- ☐ Funds/accounts outside Canada
- ☐ Debt owed by non-residents
- ☐ Foreign real estate earning income
- ☐ Foreign holdings with Canadian dealer/trust company
- ☐ Non-resident company shares
- ☐ Non-resident trusts
- ☐ Other foreign property / insurance

Joint owners / your share / contribution source; assets excluded and reason

2. Property inventory and countries

Foreign property - simplified

This inventory supports the simplified totals and verifies the cost threshold. Attach complete dealer/bank schedules instead of retyping identical details. Include holdings sold during the year and your share of joint property.

Holdings

Property / type / country / owner share	Max cost / year-end cost CAD	Income / gain-loss CAD

Maximum combined cost at any one time / supporting date and records

Country information

Country	Highest month-end aggregate cost CAD	Statement / calculation reference

Supply month-end balances by country so Arsen Accounting can determine the top three countries. Country usually follows the issuer/property, not the broker address. Provide currency and acquisition details for conversion.

3. Income, disposals and supporting records

Foreign property - simplified

Total gross income from specified foreign property CAD

Total gain/loss on dispositions CAD

Sales and other dispositions

Property / dates / quantity	Cost / proceeds / selling costs	Currency / source records
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>

Foreign income already on slips/reports; joint income allocation; transfers and return of capital

Any foreign-company control/ownership, foreign trust transaction or insurance policy? ☐ Yes ☐ No ☐ Unsure

Entity, ownership %, contributions/distributions/loans and documents for separate review

Attach

- ☐ Prior T1135 and missing/amended-year details
- ☐ Year-end and monthly account/dealer statements
- ☐ Purchase/sale cost and ownership records
- ☐ Exchange-rate support or original-currency records
- ☐ Form 09 or 05 for foreign income and taxes

Final review

Have you attached the requested records or listed what is missing? ☐ Yes ☐ No ☐ Unsure

Missing documents, estimates, unclear answers or additional facts

Completed by

Date (YYYY-MM-DD)

This worksheet gathers facts for Canadian tax preparation. Arsen Accounting will review eligibility, calculations and any required elections. Filing authorization is obtained separately.