

1. Eligibility, ownership and records

Foreign property - detailed

Client legal name

Complete this form when specified foreign property cost reached C\$250,000 at any time, or Elena requests detailed reporting. Complete section 1, the holding categories that apply, and the final checklist. Use this instead of form 08.

Attach bookkeeping reports and T slips. Do not re-enter any figures already shown on them. Enter only missing figures and other details. Select Yes / No / Unsure; use N/A as needed.

These are cost thresholds in Canadian dollars, not current market values. Include foreign shares held through Canadian brokers. Registered-plan holdings and personal-use property are generally excluded; disclose uncertain items for review. Do not complete both simplified and detailed worksheets for the same holdings.

Was 2025 the first year you ever became a Canadian tax resident?

☐ Yes ☐ No ☐ Unsure

Were you Canadian-resident for the whole year?

☐ Yes ☐ No ☐ Unsure

Resident period / departure date

Maximum combined cost in CAD / date

Individuals generally do not file T1135 for their first-ever Canadian-resident year. Returnees are not automatically exempt. Complete form 06 and supply asset records if this may apply; foreign income still needs reporting.

Prior T1135 filing years / amendments / missing years

Self-employed yourself or spouse?

Property types held

- ☐ Funds/accounts outside Canada
- ☐ Debt owed by non-residents
- ☐ Foreign real estate earning income
- ☐ Foreign holdings with Canadian dealer/trust company
- ☐ Non-resident company shares
- ☐ Non-resident trusts
- ☐ Other foreign property / insurance

Joint owners / your share / contribution source; assets excluded and reason

2. Accounts and holdings - categories 1 to 3

Foreign property - detailed

Use your ownership share and CAD amounts. Attach source-currency balances, acquisition dates/costs and conversion workings if available. Repeat this page as needed. Do not report the same holding again under category 7.

1. Funds outside Canada

Bank / account suffix / country	Maximum / year-end funds CAD	Gross income CAD

2. Non-resident company shares (not foreign affiliates)

Issuer / country / account	Max / year-end cost CAD	Income / gain-loss CAD

3. Debt owed by non-residents

Debtor / country / debt	Max / year-end cost CAD	Income / gain-loss CAD

Acquisitions/disposals, repayments, ownership %, original currency and supporting report references

3. Trusts, real estate and other property

Foreign property - detailed

4. Non-resident trusts

Trust / country / cost max-year end	Income received / capital received	Gain-loss / ownership share

5. Foreign real estate (not personal-use/active-business property)

Address / country	Max / year-end cost CAD	Gross income / gain-loss CAD

6. Other foreign property

Description / country	Max / year-end cost CAD	Gross income / gain-loss CAD

Provide trust deeds, distributions, contributions and loan records. Disclose foreign entities, insurance and interests acquired for no payment so Arsen Accounting can assess separate reporting obligations.

Personal/active-business use, ownership changes, foreign-affiliate interests and uncertain exclusions

4. Canadian dealer holdings and transactions

Foreign property - detailed

Category 7 is available for qualifying holdings with a Canadian registered securities dealer or Canadian trust company. Supply the dealer T1135 report and monthly statements. Aggregate by country within each account; identify the issuer/property country, not merely the broker location. Cost is still needed for the overall threshold.

7. Dealer/trust-company holdings

Dealer / account / country	Max month-end / year-end FMV CAD	Gross income / gain-loss CAD

Disposals and cost adjustments

Property / dates / quantity	Cost / proceeds / selling fees	Inheritance / gift / adjustment

Exchange rates/method; original-currency figures; missing cost data; reconciliations to T3/T5/T5008

For category 7, maximum fair market value may be based on maximum month-end value. Other categories generally require maximum cost or funds, not market value. Attach monthly statements where a maximum cannot be established.

5. Detailed foreign-property completion

Foreign property - detailed

All holdings during the year included, even if sold before year-end? ☐ Yes ☐ No ☐ Unsure

Joint ownership and excluded/registered accounts clearly identified? ☐ Yes ☐ No ☐ Unsure

Foreign-company ownership, trust transactions or insurance needing additional reporting review? ☐ Yes ☐ No ☐ Unsure

Details of such interests: entity, country, ownership/control, relatives, contributions, distributions and debts

Attach

- ☐ Prior T1135 and assessments
- ☐ Purchase/sale and historical cost records
- ☐ Currency conversion support
- ☐ All account/dealer statements and monthly balances
- ☐ Foreign property/insurance/trust documents
- ☐ Form 09 or 05 for income and foreign taxes

Final review

Have you attached the requested records or listed what is missing? ☐ Yes ☐ No ☐ Unsure

Missing documents, estimates, unclear answers or additional facts

Completed by Date (YYYY-MM-DD)

This worksheet gathers facts for Canadian tax preparation. Arsen Accounting will review eligibility, calculations and any required elections. Filing authorization is obtained separately.